



**Report for the  
Fourth Quarter Ended  
30 June 2011**

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**JAVA BERHAD (2511-M)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2011**

	(UNAUDITED)	(AUDITED)
	As At 30-Jun-11 <u>RM '000</u>	As At 30-Jun-10 <u>RM '000</u>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipments	96,650	100,964
Plantation development expenditures	15,774	15,087
Timber concession rights	20,678	20,849
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>133,102</u></b>	<b><u>136,900</u></b>
<b>CURRENT ASSETS</b>		
Inventories	58,226	69,595
Trade and other receivables	27,708	25,417
Tax recoverable	802	1,011
Deposits placed with licensed bank	18,524	23,773
Cash and bank balances	7,507	8,961
<b>TOTAL CURRENT ASSETS</b>	<b><u>112,767</u></b>	<b><u>128,757</u></b>
<b>TOTAL ASSETS</b>	<b><u>245,869</u></b>	<b><u>265,657</u></b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY</b>		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	59,837	59,837
Share options reserve	271	379
Accumulated losses	(17,605)	(6,026)
<b>SHAREHOLDERS' FUNDS</b>	<b><u>217,468</u></b>	<b><u>229,155</u></b>
Non-controlling interest	2,089	2,303
<b>TOTAL EQUITY</b>	<b><u>219,557</u></b>	<b><u>231,458</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and borrowings	809	6,415
Deferred taxation	-	7
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>809</u></b>	<b><u>6,422</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	12,790	16,491
Loans and borrowings	12,647	11,227
Tax payable	66	59
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>25,503</u></b>	<b><u>27,777</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>26,312</u></b>	<b><u>34,199</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>245,869</u></b>	<b><u>265,657</u></b>
<b>Net assets per ordinary share (RM)</b>	<b>1.25</b>	<b>1.32</b>

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2011**

	INDIVIDUAL QUARTER 4TH QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 30-June-11 <u>RM '000</u>	Preceding Year Corresponding Quarter 30-June-10 <u>RM '000</u>	Current Year To Date 30-June-11 <u>RM '000</u>	Preceding Year Corresponding Period 30-June-10 <u>RM '000</u>
Revenue	13,766	29,838	53,161	131,017
Cost of sales	(10,783)	(13,704)	(47,226)	(94,995)
Gross profit	2,983	16,134	5,935	36,022
Other income	318	-	1,191	3,311
Distribution expenses	(378)	(2,621)	(2,502)	(7,613)
Administrative expenses	(5,200)	(12,282)	(15,762)	(23,479)
Results from operating activities	(2,277)	1,231	(11,138)	8,241
Finance cost	(188)	(157)	(920)	(1,338)
(Loss)/profit before tax	(2,465)	1,074	(12,058)	6,903
Taxation	64	(4)	157	(4)
(Loss)/profit for the period	(2,401)	1,070	(11,901)	6,899
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(2,401)	1,070	(11,901)	6,899
(Loss)/profit attributable to:				
- Equity holders of the Company	(2,357)	1,126	(11,687)	7,045
- Non-controlling interest	(44)	(56)	(214)	(146)
	(2,401)	1,070	(11,901)	6,899
Total comprehensive (loss)/income attributable to:				
- Equity holders of the Company	(2,357)	1,126	(11,687)	7,045
- Non-controlling interest	(44)	(56)	(214)	(146)
	(2,401)	1,070	(11,901)	6,899
Basic earnings per ordinary share (sen)	(1.36)	0.65	(6.74)	4.06
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

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**JAVA BERHAD (2511-M)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2011**

**12 months ended 30 June 2011**

	-----Equity attributable to owners of the parent, total-----					Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	------(Non-distributable)-----			------(Distributable)-----				
	Share Capital RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	Accumulated Losses RM '000			
<b>At 1 July 2010</b>	173,394	1,571	379	59,837	(6,026)	229,155	2,303	231,458
ESOS lapsed	-	-	(108)	-	108	-	-	-
Total comprehensive income for the period	-	-	-	-	(11,687)	(11,687)	(214)	(11,901)
<b>At 30 June 2011</b>	<b>173,394</b>	<b>1,571</b>	<b>271</b>	<b>59,837</b>	<b>(17,605)</b>	<b>217,468</b>	<b>2,089</b>	<b>219,557</b>
<b>At 1 July 2009</b>	173,394	1,571	474	59,934	(13,263)	222,110	2,449	224,559
ESOS lapsed	-	-	(95)	-	95	-	-	-
Total comprehensive income for the period	-	-	-	-	7,045	7,045	(146)	6,899
Realisation of revaluation reserve	-	-	-	(97)	97	-	-	-
<b>At 30 June 2010</b>	<b>173,394</b>	<b>1,571</b>	<b>379</b>	<b>59,837</b>	<b>(6,026)</b>	<b>229,155</b>	<b>2,303</b>	<b>231,458</b>

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2011**

	<b>12 months ended 30-June-11 <u>RM '000</u></b>	<b>12 months ended 30-June-10 <u>RM '000</u></b>
<b>Cash Flow from operating activities</b>		
(Loss)/profit before taxation	(12,058)	6,903
Adjustments for:		
Amortisation of timber concession	171	6,685
Amortisation of prepaid lease payment	-	247
Amortisation of plantation development expenditure	327	209
Impairment loss on trade receivables	300	-
Depreciation of property, plants and equipments	5,986	5,769
Loss/(gain) on disposal of property, plant and equipments	35	(190)
Interest income	(517)	(298)
Interest expenses	920	1,338
Plantation development expenditure written off	120	-
Property, plant and equipments written off	66	141
Operating (loss)/profit before working capital changes	<u>(4,650)</u>	<u>20,804</u>
Changes in working capital		
Inventories	11,369	18,127
Receivables	(2,591)	5,002
Payables	(3,702)	(9,105)
Cash generated from operations	<u>426</u>	<u>34,828</u>
Interest paid	(920)	(1,338)
Interest received	517	296
Tax refunded/(paid)	367	(2,403)
<b>Net cash generated from operating activities</b>	<b><u>390</u></b>	<b><u>31,383</u></b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipments	(1,237)	(1,085)
Purchase of prepaid land lease payments	-	(464)
Proceeds from disposal of property, plant and equipments	94	14
Proceeds from disposal of prepaid land lease payments	-	867
Investment in plantation development expenditure	(1,006)	(1,933)
<b>Net cash used in investing activities</b>	<b><u>(2,149)</u></b>	<b><u>(2,601)</u></b>
<b>Cash flow from financing activities</b>		
Deposit held as security	2,520	(23)
Payments of hire purchase creditors	(825)	(861)
Repayment of term loans	(5,616)	(5,616)
<b>Net cash used in financing activities</b>	<b><u>(3,921)</u></b>	<b><u>(6,500)</u></b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(5,680)</b>	<b>22,282</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b><u>25,288</u></b>	<b><u>3,006</u></b>
<b>Cash and cash equivalents at end of the period</b>	<b><u>19,608</u></b>	<b><u>25,288</u></b>
<b>Cash and cash equivalents comprise the followings:</b>		
Cash and bank balances	7,507	8,961
Deposits placed with licensed bank	18,524	23,773
Bankers' acceptances	(4,919)	(4,926)
Bank overdraft	(1,504)	-
	<u>19,608</u>	<u>27,808</u>
Less: Deposits held as security	-	(2,520)
	<u>19,608</u>	<u>25,288</u>

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